



2015

SEPTEMBER 21-22 | ARLINGTON, VIRGINIA



#GinnieMaeSummit



New Issuer Roundtable



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Ginnie Mae and your Warehouse Partner



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Ginnie Mae and your Warehouse Partner

- **HUD 11702 – Resolution of Board of Directors and Certificate of Authorized Signatures**
 - This has to be completed prior to certifying your first pool. It gives your warehouse bank the ability to endorse your notes or Allonge per Ginnie Mae guidelines.
- **HUD 11711a – Release of Security Interest**
 - Identify a path with your warehouse bank to have this authorized.
 - Understand any requirements that your warehouse may have that could preclude swift approval.



Ginnie Mae and your Warehouse Partner

■ Co-Mingling of Funds

- GNMA will send only one wire to your lead bank or other wire recipient. Many banks / broker dealers will require Intercreditor Agreements be in place before they will release co-mingled funds.
- Additional items to consider are pathways to gain agreement from all parties (warehouse banks) regarding collateral in each pool that is settled.

■ Warehouse Line Dwell

- Know your warehouse partners policy. Pooling will reduce velocity on your line(s).





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